

Agenda Item - Financial Management March 2025

Payments to be approved this month:

Payment Authorisation Sheet		
Ref	Payee & Details	Amount
1869	Lloyds Bank Service Charge	£ 4.25
1870	Princetown Community Centre Room hire Appraisal meeting 05/03/25 INV 1060	£ 8.00
1871	Princetown Community Centre Room hire Appraisal meeting 19/03/25 INV 1064	£ 8.00
1872	David Cole - Lengthsman Pay March & outstanding hours	£ 415.80
1873	Jackie Bennetts - Clerks pay March	£ 565.20
1874	Jackie Bennetts - Clerks Expenses - Bin Key, Gloves	£ 15.78
	Total	£ 1,017.03

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 20/03/2025

Significant Changes: none

Outstanding Income: INV 016/24 Grass Cutting Duchy of Cornwall £1245.41

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks: none

VAT to be Claimed: 2024-25: £ 1902.16 to date

Lengthsman: David Cole reported he has worked 13.5 hours on Parish in March (to 20th).

Total hours worked 2024/25 to 20th March = 437 out of 480. (Balance -43hrs)

David has worked a total of 94.5 Contracting hours in 2024/5. (Owed for 34.5hrs)

He has been paid 31.5 hours in March 2025 to balance Council hours and contracting hours worked since 1st April 2024.

LOVE Project:

Income: £600.00 (£100 WDBC grant, £100 match funded DFPC, plus £400 sponsorship)

Expenditure to date: £383.60 ex vat (£57.16 vat to be reclaimed).

Balance £216.40

The Plot-Community Garden Project:

Transaction no		Income	Expenditure ex vat	VAT to claim	Balance	Date
	2024/5 Budget - The PLOT Project	£ 1,500.00	£ 132.33	£ 16.66	£ 1,367.67	
1841	Princetown Charity Shop - Donation to The Plot	£ 250.00				10/12/2024
1854	Hazel Williams - reimbursing LOVE and The Plot		£ 32.35			03/02/2025
1863	Joanna Grover - reimbursed wheelbarrows The Plot		£ 99.98	£ 16.66		04/03/2025
1867	ASDA Outdoor Community Spaces Funding The Plot	£ 1,000.00				13/03/2025
1868	SW Water - Water Saving Community Fund The Plot	£ 250.00				17/03/2025

Vision Zero South West Road Safety Partnership Grant: Carried forward from 2022/3 £742.96 to be spent on improved signage on the B3212. VAT 2022/23 claimed back £566.95 is ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

