

Agenda Item - Financial Management October 2022

Payments to be approved this month:

Ref	Chq No	Date	Payee & Details	Amount
1572	1788	25/10/2022	External Auditor Fee - PKF Littlejohn LLP	£ 240.00
1573	1789	25/10/2022	WesternWeb Ltd - Webspace, content management, email services	£ 138.00
1574	1790	25/10/2022	DALC Councillor Training 1 - Steve Butterworth	£ 18.00
1575	DD	03/10/2022	WDBC Cemetary Rates (July - Dec)	£ 185.00
1576	DD	03/10/2022	West Devon Borough Council - Dog Bin Emptying (6 months) invoice no	£ 190.94
1577	1791	25/10/2022	Clerk Expenses J Bennetts - Paint for phone box Hexworthy	£ 77.96
1578	1792	25/10/2022	Dave Cole expenses (fuel)	£ 80.02
1579	1793	25/10/2022	David Cole Pay	£ 528.00
1580	1794	25/10/2022	Jake Cook - Litter Picker fee	£ 40.00
1581	1795	25/10/2022	Jackie Bennetts - Clerk pay	£ 328.55
1582	1796	25/10/2022	HMRC - Clerk tax	£ 82.00

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 30/9/22.

Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 21/10/22

Significant Changes: none

Outstanding Cheques: none

Outstanding Income: none

Invoices to be issued: 004/22 on 25/10/22 to Princetown Football Club– Pitch cutting £ 120.62
004/22 on 25/10/22 to Devon County Council – Grass Cutting £123.00

Outstanding Payments/Liabilities: none

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year. This may need to be reviewed downwards, at some point during the year, in light of the DNPA grass cutting contract not being secured and the churchyard grass cutting being outside of Council powers.

Vision Zero South West Road Safety Partnership Grant Application: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives.

Parishscapes Grant Fund and Other Similar Funds: No further progress to date. This will be progressed when funding suitable funding streams are identified.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs

Risks: None

Report of Accounts:

End of Month Report of Accounts			October 2022		
Report of Accounts	To Date	Forecast		To Date	Budget/ Forecast
<u>Income</u>			<u>Expenditure (ex VAT)</u>		
Brought Forward 1/4/22	£ 27,900.48	£ 27,900.48	Litter Picking	£ 297.50	£ 564.00
Precept	£ 17,995.00	£ 17,995.00	Grass Cutting, Lengthsman	£ 4,172.27	£ 6,775.00
Grass Cutting & Lengthsman	£ 464.12	£ 1,150.00	Dog Bins	£ 318.24	£ 362.00
VZSW Grant	£ 6,306.21	£ 6,306.21	Play Area	£ 169.29	£ 610.00
Others	£ 157.00	£ 157.00	Running Costs	£ 43.47	£ 760.00
Total	£52,822.81	£53,508.69	Cemetery	£ 32.40	£ -
			Improve & Repair	£ 106.64	£ 350.00
			VZSW Project	£ 5,641.95	£ 6,306.21
<u>Bank Reconciliation</u>	<u>To Date</u>		Tools & equipment	£ -	£ -
Cash in Bank as on 21/10/22	£38,985.03		Donations with Powers	£ 75.00	£ 150.00
Plus Outstanding Income			Section 137	£ 55.78	£ 164.00
Less Outstanding Cheques			Fees	£ 842.26	£ 945.00
Less spend this month	£1,532.53		Admin Costs	£ 912.93	£ 1,650.00
Balance carried forward	£37,452.50		Clerk's Pay	£ 2,756.20	£ 4,925.00
			Training	£ 75.00	£ 610.00
			Reserve Transfer	£0.00	£0.00
			Total	£15,498.93	£24,451.21
			<u>Notes</u>		
			Bank reconciliation correct as of 21/10/2022		
<u>Annual Budget Reconciliation</u>	To Date	To Year End	Princetown FC invoice 003/22 paid £183.30 29/09/22		
Brought Forward 1/4/22	£37,452.50	£37,452.50	DD payment WDBC Cemetery rates £185 03/10/22		
Total Income	£24,922.33	£25,608.21	DD payment WDBC Dog Bin emptying £190.94		
VAT Rebate	£999.39	£1,917.91			
Total Expenditure (ex VAT)	£15,498.93	£24,451.21			
Allocated Reserves	£10,834.45	£10,834.45			
General Reserve 1/4/22	£28,184.05	£29,183.44			
Balance carried forward	£8,856.79	£509.52	VAT to be reclaimed at end of year		£918.52
Reserves Held by the Parish Council					
<u>Allocated:</u>	<u>Start of Year</u>	<u>Transfer In</u>	<u>Transfers Out</u>	<u>Balance</u>	
Platinum Jubilee	£0.00	£1,000.00	£0.00	£1,000.00	Dartmoor Forest PC: Speedwatch funds
Skate Park	£500.00			£500.00	
Speed Reduction & Animal Safety	£1,336.45			£1,336.45	Dartmoor Forest PC: To be ringfenced for Road Safety Initiatives
Contested Election	£2,432.00			£2,432.00	
Grass cutting equipment	£5,000.00			£5,000.00	
VZSW vat reclaim		£566.00		£566.00	
	£9,268.45	£1,566.00	£0.00	£10,834.45	
<u>Unallocated:</u>					
General Reserve at start of year	£28,184.05	Expected at end of year		£28,693.57	
Assets Held by the Parish Council					
Playground Equipment	£63,485.63	Dartmoor Forest PC: Added AED's purchased 2014	Tools and Other Equipment	£6,520.73	£101,120
Community Assets	£19,112.71		Miscellaneous	£601.71	
Information Systems Equipment	£843.34		VZSW equipment	£ 6,280.20	
AED - Postbridge and Hexworthy	£ 1,600.00		CCTV System	£4,275.34	